

## ECONOMIC DEVELOPMENT

# Local Business Resource Fund

## GUIDELINES AND TERMS AND CONDITIONS



The City of Lincoln created the Local Business Resource Fund to support special events, marketing activities, or other economic development-related activities that benefit local businesses and the City.

The primary purpose of the program is to provide grants that promote the City of Lincoln's commerce and increase business activity to help do the following:

- Increase the tax base
- Attract new shoppers
- Promote/market specific commercial areas within the City
- Create or enhance a sense of place

Grants will range from \$500 to \$6,000. Each approved grant will be subject to a maximum of \$6,000 per district per fiscal year.

Eligible Applicants	Ineligible Applicants
<ul style="list-style-type: none"><li>• Business Associations</li><li>• Individual Businesses</li></ul>	<ul style="list-style-type: none"><li>• Individual residents</li><li>• Neighborhood Associations</li><li>• Nonprofits</li></ul>
Eligible Projects	Ineligible Projects
<ul style="list-style-type: none"><li>• Event Sponsorships</li><li>• Grants for marketing and promotions</li><li>• Actions that advance Lincoln economic development</li></ul>	<ul style="list-style-type: none"><li>• General operation costs, including maintenance and payroll</li><li>• Cost of internal events, such as luncheons</li><li>• Membership dues</li><li>• Unpermitted events or events not authorized per the zoning code</li></ul>

### Schedule

- For the pilot project, applications are accepted from June 1, 2024 - December 31, 2024.
- Applications are accepted on a first-come, first-served basis and are subject to available funding.
- Applicants will be notified via email of the status of their application.
  - **Email:** [erin.frye@lincolnca.gov](mailto:erin.frye@lincolnca.gov)
  - **Mail or Drop Off:** Lincoln City Hall, 600 Sixth Street, Lincoln, CA 95648

## Local Business Resource Fund Guidelines and Terms and Conditions

An application must be submitted utilizing the city-approved form to qualify for a grant. The applicant must complete the requested information and provide supporting documentation as appropriate (e.g., an event plan, budget, industry statistics, new articles).

**Value of Funding:** Grants will range from \$500 to \$6,000. The amount will be determined based on the application, supporting material, and evaluation criteria.

**Limit to Grants:** Each approved grant will be subject to a maximum amount of \$6,000 per organization and per district during the pilot project. An organization may submit more than one application, but under no circumstances will the total amount awarded to the applicant in one year exceed \$6,000.