



City of Lincoln

Community Facilities District No. 2018-1

Special Tax Accountability Report

Fiscal Year 2023-24

November 2024

Prepared by

**FRANCISCO
AND ASSOCIATES**

Where Innovative Strategies
Fund Tomorrow's Communities

TABLE OF CONTENTS

	<u>Page No.</u>
Introduction	1
Purpose of CFD No. 2018-1	1
Revenues and Expenditures	2

INTRODUCTION:

California Senate Bill (SB) 165 added Sections 50075.1, 50075.3 and 50075.5 to Article 1.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, relating to local agency finance. SB 165 added provisions to the California Government Code directing the annual filing of a Special Tax Accountability Report by any local government agency for any local special tax subject to voter approval. Pursuant to SB 165, the Special Tax Accountability Report must contain the purpose of the special tax, the funds collected and expended for the most recent fiscal year, and the status of any improvements, projects, or services required or authorized to be funded by the special tax.

The Fiscal Year 2023-24 Special Tax Accountability Report was prepared for the City Community Facilities District No. 2018-1.

PURPOSE OF CFD NO. 2018-1:

A Resolution of Formation was approved on October 9, 2018, by the City Council (the “City Council”) of the City of Lincoln (the “City”) forming City of Lincoln Community Facilities District No. 2018-1 (City Maintenance Services) (the “CFD”). The CFD was created to provide a financing mechanism to fund the annual maintenance of City infrastructure such as landscaping, parks, open space, streetlighting, street maintenance, and stormwater quality and drainage facilities. The CFD tax is separated into two components, “Citywide Services” and “Localized Services.” The improvements to be funded under Citywide Services include costs associated with Community Parks, Regional Parks, Major Roadway Streetlighting and Traffic Signals, Stormwater facilities, Major Roadway Landscaping, and Open Space areas. The improvements to be funded under Localized Services include costs associated with Neighborhood Parks, Neighborhood Landscaping, Local Street Maintenance, Local Streetlighting, and Localized Stormwater improvements.

REVENUES AND EXPENDITURES:

**CFD No. 2018-1 (City Maintenance Services)
Fiscal Year 2023-24
Citywide Services Revenues and Expenditures**

CFD 2018-1 FY 2023-24 REVENUES AND EXPENSES	
Description	FY 2023-24 Total
Beginning Balance as of July 1, 2023	\$0
REVENUES	
Special Taxes ¹	\$637,386
Other Sources	\$3,554
TOTAL REVENUES	\$640,940
EXPENDITURES	
Maintenance/Professional Services	\$36,514
Administration/Incidentals	\$1,655
Utilities	\$0
TOTAL DIRECT COSTS	\$38,169
FUND BALANCE INFORMATION²	
Ending Fund Balance as of June 30, 2024	\$602,771

¹ Special taxes are equal to the amount collected in FY 2023-24.

² Fund Balance is used for an operating reserve and allowed to accumulate for the replacement of the authorized improvements.

**CFD No. 2018-1 (City Maintenance Services)
Fiscal Year 2023-24
Localized Services Revenues and Expenditures**

Description	FY 2023-24 Total
Beginning Balance as of July 1, 2023	\$3,040,990
REVENUES	
Special Taxes ¹	\$2,019,218
Other Sources	\$140,798
TOTAL REVENUES	\$2,160,016
EXPENDITURES	
Maintenance/Professional Services	\$343,542.00
Administration/Incidentals	\$269,850
Utilities	\$71,821
TOTAL DIRECT COSTS	\$685,213.00
FUND BALANCE INFORMATION²	
Ending Fund Balance as of June 30, 2024	\$4,515,793

¹ Special taxes are equal to the amount collected in FY 2023-24.

² Fund Balance is used for an operating reserve and allowed to accumulate for the replacement of the authorized improvements.