



# City of Lincoln

## Community Facilities District No. 2004-1

### Special Tax Accountability Report

### Fiscal Year 2023-24

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November 2024

Prepared by

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**INTRODUCTION:**

California Senate Bill (SB) 165 added Sections 50075.1, 50075.3 and 50075.5 to Article 1.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, relating to local agency finance. SB 165 added provisions to the California Government Code directing the annual filing of a Special Tax Accountability Report by any local government agency for any local special tax subject to voter approval. Pursuant to SB 165, the Special Tax Accountability Report must contain the purpose of the special tax, the funds collected and expended for the most recent fiscal year, and the status of any improvements, projects, or services required or authorized to be funded by the special tax.

The Fiscal Year 2023-24 Special Tax Accountability Report was prepared for the City Community Facilities District No. 2004-1.

**PURPOSE OF CFD NO. 2004-1:**

A Resolution of Formation was approved on September 14, 2004, by the City Council (the “City Council”) of the City of Lincoln (the “City”) forming City of Lincoln Community Facilities District No. 2004-1 (Storm Water Retention Basin Maintenance) (the “CFD”). The CFD was created to provide a financing mechanism to fund the pro-rata portion of the annual cost to operate and maintain the Regional Storm Water Retention Basin (RSWRB) which services parcels within the CFD.

REVENUES AND EXPENDITURES:

CFD No. 2004-1 (Storm Water Retention Basin Maintenance)  
Fiscal Year 2023-24  
Revenues and Expenditures

Description	FY 2023-24 Total
Beginning Balance as of July 1, 2023	\$3,432,465
<b>REVENUES</b>	
Special Taxes <sup>1</sup>	\$253,603
Other Sources	\$162,405
<b>TOTAL REVENUES</b>	<b>\$416,008</b>
<b>EXPENDITURES</b>	
Maintenance/Professional Services	\$7,740
Administration/Incidentals	\$8,729
Utilities	\$3,799
<b>TOTAL DIRECT COSTS</b>	<b>\$20,268</b>
<b>FUND BALANCE INFORMATION<sup>2</sup></b>	
Ending Fund Balance as of June 30, 2024	\$3,828,205

<sup>1</sup> Special taxes are equal to the amount collected in FY 2023-24.

<sup>2</sup> Fund Balance is used for an operating reserve and allowed to accumulate for the replacement of the authorized improvements.